

On January 13<sup>th</sup>, 2018, it was discovered that funds in excess of \$130,000 were missing from the Temple Theatre bank account. Money that was saved over 10 years by scrimping, using cost effective business practices and doing without. When, how and by whom the money was taken is well documented in the Capital One credit card statement and the Temple bank statements.

What is not as well documented is how that loss has devastated the Temple Theatre and how it will affect the organization for years to come.

This tremendous loss not only affects the Temple Theatre but the community in which we operate, not only as the only professional arts organization but the economic engine of Historic Downtown Sanford.

Mr. Reeder came to the Temple as Part Time Business Manager after that position had been held by a single employee for 32 years. The Temple currently has 5 Full time and 2 Part time employees and runs 7 days a week, 51 weeks of the year. He was well vetted and seemed to want to be a team member in our organization. He said he needed the additional employment because of his children, who ended up participating in our summer camps so they could be near their Dad. In all the thousands of recorded cc charges – I didn't see any that were for food or school supplies for his kids and I have been through them all one by one, multiple times.

Reeder had the skill set the Temple needed. His job included paying the bills, keeping the books, preparing payroll and prepping for the annual audit. He said that he could save the Temple more money by doing payroll in house and put other time and money saving online practices into place. Little did we know that he was systematically draining the bank account because he did his job well enough to not arouse suspicion. I say systematically because it was well planned & executed with an exit strategy. We have spent hundreds of hours going through all of his records trying to get to the truth & the pattern emerged that he did nothing irregular the first month of employment, the second month he made a couple of non Temple related credit card purchases and immediately paid them off with Temple funds wired from the bank. The Following months he ran up

hundreds of non work related charges that included personal trips, rental cars and illicit activities. Then Reeder tapered off the cc charging, stopped coming to work regularly and then abruptly quit right before Christmas.

We assume that he thought that he'd left the books in such a mess that his theft wouldn't be discovered & the next part time employee would just start over. Luckily, that didn't happen.

Temple Employees, Board Members and outside Accountants have spent hundreds of hours trying to decipher and reconcile his books and to date we have recovered about half of the funds from the credit card company. We are still waiting for the claim to be closed by the Insurance Adjuster.

This accounting doesn't begin to address the emotional toll on the staff and Board as well as the tarnishing of the Temple's reputation in this community. As a non profit we rely on donors and sponsors to operate. As we start this month to solicit funding for next season, we will realize the impact his theft has had on our donor relations & the communities trust in the Temple Theatre.

Reeder's theft has shaken this organization to the core and it will take years to recover. The funds he stole were to be used as investment in our youth programs which serve over 10,000 kids annually, maintenance and upgrades to our 4 historic buildings and the ability to hire more staff or provide health and pension benefits for the existing staff.

During his brief tenure at the Temple Theatre Reeder wreaked havoc on the organization that has stood downtown since 1925 & the repercussions will be long lasting.

We would like to thank the Sanford Police Department for their thorough investigation and the loyal Temple supporters who have stood by us in this dark time.

To this day we have not seen any sign of regret, remorse or any attempts at reparation by Mr. Reeder.