

Public Hearing Notice

The Lee County Board of Commissioners (the Board) proposes to participate in the cost of four economic development projects, Project 1, Project 2, Project 3, and Project 4.

Project 1 is a building products manufacturing project. The Board proposes to participate in the cost of the project, which consists of building renovations, additions and the purchase of machinery and equipment in the amount of at least \$7,500,000 in taxable investment, with Lee County sharing up to \$117,335 (One hundred seventeen thousand three hundred thirty-five dollars) of the cost of the project with revenues from the County's General Fund over the five-year life of the project. The project is estimated to create at least 300 new jobs with an average annual wage of \$46,500 over the five-year length of the project.

Project 2 is a life sciences manufacturing project. The Board proposes to participate in the cost of the project, which consists of building construction and the purchase of machinery and equipment in the amount of at least \$75,000,000 in taxable investment, with Lee County sharing up to \$2,119,214 (Two million one hundred nineteen thousand two hundred fourteen dollars) of the cost of the project with revenues from the County's General Fund over the seven-year life of the project. The project is estimated to create at least 200 new jobs with an average annual wage of \$100,000 over the seven-year length of the project.

Project 3 is a life science manufacturing project. The Board proposes to participate in the cost of the project, which consists of building construction and the purchase of machinery and equipment in the amount of at least \$213,000,000 in taxable investment with Lee County sharing up to \$6,100,978 (Six million one hundred thousand nine hundred seventy-eight dollars) of the cost of the project with revenues from the County's General Fund over the seven-year life of the project. The project is estimated to create 275 new jobs with an average annual wage of \$60,000 over the seven-year length of the project.

Project 4 is a life science manufacturing project. The Board proposes to participate in the cost of the project, which consists of building construction and the purchase of machinery and equipment in the amount of at least \$1.8 billion dollars in taxable investment with Lee County sharing up to \$78,341,030 (Seventy eight million, three hundred forty one thousand, thirty dollars) of the cost of the project with revenues from the County's General Fund over the ten-year life of the project. The project is estimated to create 700 new jobs with an average annual wage of \$110,000 over the ten-year length of the project.

All four projects will stimulate the local economy, promote additional business activity, add to the tax base, create jobs and increased payroll in Lee County.

Public hearings on the proposed participation in these projects will be held on Monday, November 30, 2020 at 6:00 p.m., or as soon thereafter as the matter can be reached on the special called meeting agenda. The special called Commissioners meeting will be held at the McSwain Extension Education

and Agriculture Center located at 2420 Tramway Road, Sanford, NC 27332. One or more Commissioners may be participating via remote access, however the Commissioner meeting will be open to limited in-person public attendance, allowing up to ten members of the public on a first come first serve basis. Due to mass gathering and social distancing recommendations, we encourage members of the public to access the meeting through one of the following remote platforms <http://tv.cccc.edu:8080/CablecastPublicSite/?channel=1> or via Broadcast Charter/Spectrum Cable Channel 192. The Commissioners will also accept comments related to these public hearing to be provided by using the form online provided at www.leecountync.gov/RemoteParticipation or sending an email to the following email address public.comments@leecountync.gov. If you submit a comment electronically, it must be submitted by 2:00 p.m. on November 30, 2020 if the comment is to be read during the Commissioner's meeting and the Commissioners will accept written comment up to twenty-four hours after the public hearing. We invite all interested parties to provide comments either remotely or in-person.

Jennifer Gamble
Lee County Clerk

Please publish on or before November 20, 2020.

Please prepare a publisher's affidavit and mail to my attention.